



Ministry of Labour and Social Security

Increase in National Insurance Contributions



Effective *April 2020*, with a contribution rate of 5.5% for January to March 2020 and 6% for April to December 2019, the Maximum contribution for 2020 will be \$88,125. The Contribution Ceiling Breakdown is as follows:

January 2020 – March 2020 (5.5%)

	Maximum Salary	Employee Contribution	Employer Contribution	Total Contribution
Weekly:	\$28,846.00	\$793.27	\$793.27	\$1,586.54
Fortnightly:	\$57,692.00	\$1,586.53	\$1,586.53	\$3,173.06
Monthly:	\$125,000.00	\$3,437.50	\$3,437.50	\$6,875.00

April 2020 – December 2020 (6%)

	Maximum Salary	Employee Contribution	Employer Contribution	Total Contribution
Weekly:	\$28,846.00	\$865.38	\$865.38	\$1730.76
Fortnightly:	\$57,692.00	\$3,461.52	\$3,461.52	\$6,923.04
Monthly:	\$125,000.00	\$3,750.00	\$3,750.00	\$7,500.00

***For further information contact the NIS Office
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